

जय भगवान शर्मा  
कार्यपालक निदेशक  
(विधि एवं कंपनी सचिव)

**Jai Bhagwan Sharma**  
Executive Director  
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड  
फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर

“प्रियदर्शिनी”,

ईस्टर्न एक्सप्रेस हाइवे,

सायन, मुंबई - 400022



**Rashtriya Chemicals and  
Fertilizers Limited**

(A Government of India Undertaking)

Let us grow together

“Priyadarshini”,

Eastern Express Highway,

Sion, Mumbai - 400022

CIN: L24110MH1978GOI020185

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**RCF/CS/Stock Exchanges /2025**

**December 10,2025**

The Corporate Relations Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051
<b>Script Code: 524230 / 975890/ 976867 977150</b>	<b>Script Code: RCF EQ</b> <b>ISIN: INE027A08028/ INE027A08036/ INE027A08044</b>

Dear Sir/Madam,

**Sub: Update on litigation - Intimation pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in further to our intimation dated June 6,2023, we wish to inform you that, Hon'ble High Court of Bombay vide its' order dated December 9, 2025 has set aside the Arbitral Award dated June 5,2023 passed in favor of Company in the matter of Arbitration between M/s Rashtriya Chemicals and Fertilizers Limited (RCF) (“the Claimant”) and M/s Thermax Limited (“Respondent”) regarding recovery of damages, losses, etc. for breakdown of two Gas Turbo Generator (GTGs).

Relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure I**.

The Company is reviewing the matter on future course of action to protect the interest of the Company.

This is for your information and record.

Yours faithfully,

**For Rashtriya Chemicals and Fertilizers Limited**

**J.B. Sharma**  
Executive Director  
Legal and Company Secretary

### Annexure I

#### Disclosure under Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr.no	Particulars	Details
1.	Name of the authority	Hon'ble High Court of Bombay
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Hon'ble Court of Bombay, vide its order dated December 9, 2025 has directed RCF to refund entire amount of Rs. 218,45,88,493/- deposited by M/s Thermax Limited along with the interest at the rate of 6% p.a.</p> <p>Further, the Hon'ble Bombay High Court has granted RCF a period of four weeks to avail the appropriate remedy.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 9, 2025 at 19.14 p.m.
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial Impact of Rs .218,45,88,493/- along with interest at the rate of 6% p.a.